

# FINANCIAL STATEMENTS

## INDEPENDENT AUDITORS REPORT

to the members of Genetic Alliance UK

### Opinion

We have audited the financial statements of Genetic Alliance UK Ltd for the year ended 31 March 2018 set out on pages 4 to 13 which comprise the statement of financial activities, the balance sheet, the cash flow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustees' Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to what the ISAs (UK) require us to report to you were:

- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees’ annual report, other than the financial statements and our auditor’s report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees’ report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors’ report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Board of Trustees and Accounts.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies’ regime and take advantage of the small companies’ exemption in preparing the Report of the Board of Trustees and Accounts.

## **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 28 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

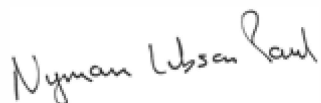
In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

We have been appointed auditor under section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.



Nyman Libson Paul  
Chartered Accountants  
Registered Auditors  
Regina House  
124 Finchley Road  
London  
NW3 5JS

Date: 16 July 2018

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2018

		Restricted funds	Unrestricted funds	Total funds	Total funds
	Note	2018 £	2018 £	2018 £	2017 £
<b>INCOME FROM:</b>					
Donations and legacies	2	55,866	92,512	148,378	371,096
Investments	3		2,022	2,022	1,193
Charitable activities - Grants	4	540,588		540,588	651,824
Charitable activities - Other Income	5		67,985	67,985	24,281
<b>Total Income</b>		<b>596,454</b>	<b>162,519</b>	<b>758,973</b>	<b>1,048,394</b>
<b>EXPENDITURE ON:</b>					
Raising funds		6,933	40,617	47,550	55,003
Charitable activities					
Specific Project Work		709,190		709,190	637,894
Information and Education			132,854	132,854	101,308
<b>Total Expenditure</b>	6	<b>716,123</b>	<b>173,471</b>	<b>889,594</b>	<b>794,205</b>
<b>Net income (expenditure)</b>		<b>(119,669)</b>	<b>(10,952)</b>	<b>(130,621)</b>	<b>254,189</b>
<b>Net movement in funds</b>		<b>(119,669)</b>	<b>(10,952)</b>	<b>(130,621)</b>	<b>254,189</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		464,509	180,417	644,926	390,737
<b>Total funds carried forward</b>	10	<b>344,840</b>	<b>169,465</b>	<b>514,305</b>	<b>644,926</b>

## BALANCE SHEET

for the year ended 31 March 2018

	Notes	2,018		2,017	
		£	£	£	£
<b>Current assets</b>					
Debtors Accrued Income and Prepayments	9	20,392		151,424	
Cash at bank and in hand		<u>557,950</u>		<u>597,381</u>	
<b>Total current assets</b>		<u>578,342</u>		<u>748,805</u>	
Creditors					
Amounts due within one year	11	(64,037)		(103,879)	
<b>Net current assets</b>			514,305		644,926
<b>Total assets less current liabilities</b>			<u>514,305</u>		<u>644,926</u>
<b>The funds of the Charity</b>					
Restricted funds	10		344,840		464,509
Unrestricted funds	10		169,465		180,417
<b>Total charity funds</b>			<u>514,305</u>		<u>644,926</u>

The financial statements were approved by the trustees on 16 July 2018 and signed on their behalf by



Christopher Goard, Chair



David Ramsden, Honorary Treasurer

The notes on pages 22 to 27 form part of these financial statements

## **CASH FLOW STATEMENT**

for the year ended 31 March 2018

	<b>2018</b>	<b>2017</b>
	£	£
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	(41,453)	(67,669)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	2,022	1193
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>	(39,431)	(66,476)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	597,381	663,857
<b>TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u><u>557,950</u></u>	<u><u>597,381</u></u>
<b>RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Income before other recognised gains or losses	(130,621)	254,189
Interest received	(2,022)	(1,193)
Decrease / (increase) in Debtors	131,032	(46,040)
Increase / (decrease) in Creditors	(39,842)	(274,625)
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<u><u>(41,453)</u></u>	<u><u>(67,669)</u></u>

# NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

## 1 Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to give a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Genetic Alliance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### 1.2 Income

All income is included in the statement of financial activities (SOFA) when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations are accounted for when received and membership subscriptions on a receivable basis. Grants are accounted for on an accruals basis and are allocated to income arising from Charitable Activities Investment income is recognised on a receivable basis. We do not accept any income that is contingent on the charity carrying out work on behalf of a third party that would be counter to the interests of patients and families with genetic disorders or which would compromise the independence of the strategy endorsed by the Board of Trustees.

### 1.3 Expenditure

Expenditure is charged to the statement of financial activities (SOFA) on an accruals basis as a liability is incurred and is classified as follows:

- a) Cost of generating funds - this comprises costs incurred by the charity associated with attracting voluntary income to finance its charitable objectives
- b) Charitable expenditure - this comprises all expenditure incurred by the charity in the delivery of its activities and services relating to the projects undertaken and includes specific staff and costs
- c) Support costs - this comprises central costs including salaries, accommodation costs and other expenses necessary to support the activities. These costs have been allocated to each activity on a basis consistent with the use of resources.
- d) Governance costs - this comprises all costs associated with meeting the constitutional and statutory requirements of the charity.

### 1.4 Pensions

The charity contributes to the personal pension scheme of the staff member's choice. The charity contributes 7% of salary to the pension scheme when staff contribute 3% or more to it.

### 1.5 Fund accounting

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors and grant making bodies in so far as these are binding on the trustees. Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

### 1.6 Tangible assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less their residual value, over their expected useful lives on the following basis: Computer equipment, above a de minimus of £1,000 - straight line 3 years

### 1.7 Operating leases

Rentals under operating lease are charged to the statement of financial activities on a straight line basis over the lease term.

### 1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. There was no unrealised exchange gain (2017 gain of £3,881) recognised in these notes to the statement of financial activities in respect of EU funded projects.

### 1.9 Taxation

The charity is a registered charity and exempt from income tax and corporation tax under section 2, Schedule 3 of the Charities Act 2011

## NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

### 1.10 Recognition of Liabilities

Liabilities are recognised when there is a legal or constructive obligation that commits the Charity to the obligation.

### 1.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments, these are cash at bank, debtors and creditors (see notes 9 and 11). Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement

### 1.12 Debtors, Prepayments and Accrued Income

Debtors are trade and other debtors, recognised at the settlement amount due, prepayments are valued at the amount prepaid and accrued grant income is measured as the amount agreed with the grantor

### 1.13 Creditors

Creditors are creditors and provisions, recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably

### 1.14 Significant Estimates and Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

### Accruals

The company makes an estimate of accruals at the year end based on invoices received after the year end and work undertaken which has not been invoiced based on quotations or estimates of amounts that may be due for payment.

## 2 Donations and legacies

	Restricted funds 2018	Unrestricted funds 2018	Total funds 2018	Total funds 2017
	£	£	£	£
General donations to RDUK	10,501		10,501	15,125
General donations to SWAN UK	45,365		45,365	65,411
GlaxoSmithKline	-	-	-	40,000
House of Fraser	-	-	-	118,932
Thomas Cook	-	-	-	17,795
Medical Research Council		-	-	10,000
Membership subscriptions		39,230	39,230	19,174
Other donations		13,282	13,282	44,659
Wellcome Trust		40,000	40,000	40,000
				-
Voluntary income*	55,866	92,512	148,378	371,096

## 3 Investment income

	Restricted funds 2018	Unrestricted funds 2018	Total funds 2018	Total funds 2017
	£	£	£	£
Interest receivable	0	2,022	2,022	1,193



## NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

### 4 Charitable Activities - Grants receivable

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Access to Medicines Scotland	-	-	-	17,435
Access to Medicines (Wales)	-	-	-	30,000
EU Patients Academy (E.U.P.A.T.I)	-	-	-	124
Fresh Steps Scotland <sup>1</sup>	22,352	-	22,352	-
Gen Equip -ERASMUS	-	-	-	5,923
Genomics Conversation	-	-	-	25,980
Genome Editing	-	-	-	27,413
Breaking Down Barriers <sup>2</sup>	5,633	-	5,633	5,034
Helping patients help themselves : England	-	-	-	78,118
Helping patients help themselves :Scotland (previously Supporting Patient Groups in Scotland)	-	-	-	8,063
Hidden Cost of Rare Diseases	-	-	-	37,200
Neuro Enhancement: Responsible Research and Innovation	-	-	-	14,578
Newborn screening patient charter <sup>21</sup>	5,000	-	5,000	-
Producing Effective Patient Leaflets -P.H.E.	-	-	-	5,598
Rare Disease UK <sup>3,4,5,6,7,8,9,10,11,12,13,14,15,16,17,18,19,20,21,22,23,24</sup>	263,167	-	263,167	219,046
Rare Disease Day 2018 <sup>7,8,9*,10,17,22,24*,25,30</sup>	42,172	-	42,172	-
Resetting The Model <sup>7,10,22</sup>	40,990	-	40,990	-
RD PSPs <sup>28</sup>	54,000	-	54,000	-
SWAN UK: England	-	-	-	96
SWAN UK: BLF England <sup>27</sup>	100,002	-	100,002	104,703
SWAN UK Dad's Forum <sup>26</sup>	2,500	-	2,500	-
SWAN UK: Family Fun Days	-	-	-	3,663
SWAN UK: Local Networks	-	-	-	5,878
T.A.I.N: Patient Experiences	-	-	-	7,516
TAIN 2 AISD <sup>29</sup>	4,772	-	4,772	19,086
Insurance and Genetics - UKFGI	-	-	-	33,384
Empowerment Webinar	-	-	-	10,504
	540,588	-	540,588	651,824

### 5 Charitable Activities - Other Income

HFEA - Net Contribution		17,070	17,070	10,195
Coneference & Other Receipts		50,915	50,915	14,086
		67,985	67,985	24,281

## NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

### 6 Total Expenditure

The costs of generating funds, charitable activities expenditure and governance costs by the allocation of direct and support costs.

Costs directly allocated to activities	Basis of allocation	Fundraising	Membership, Information & education	Governance	Restricted funds	Total 2018	Total 2017
		£	£	£	£	£	£
Specific project work							
Staff costs	Direct				356,344	356,344	314,035
Consultancy & professional fees	Direct				54,963	54,963	19,910
Conferences & events	Direct				49,154	49,154	39,327
Travel & subsistence	Direct				30,554	30,554	34,804
Website	Direct				2,372	2,372	3,848
Other attributable costs	Direct				66,357	66,357	48,567
Support costs in relation to activities							
Staff costs	Staff time	33,764	132,744	22,053	37,957	226,518	219,638
Occupancy & administration costs	Allocation		(22,307)		118,422	96,115	105,990
Travel & Subsistence	Allocation			1,217		1,217	2,486
Legal & professional fees	Direct					-	-
Audit & accountancy fee	Direct			6,000		6,000	5,600
Allocation of Governance Costs	Direct	6,853	22,417	(29,270)		-	-
		40,617	132,854	-	716,123	889,594	794,205

### 7 Trustees' Benefits: advances, credit and guarantees

None of the trustees (or any persons connected with them) received any remuneration during the year.

### 8 Analysis of Staff Costs and the Cost of Key Management Personnel

	2018	2017
The average number of employees during the year was:	14	14.7
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Total Staff Costs</b>		
Wages and salaries	505,485	466,905
Social security costs	49,697	35,218
Pension costs	27,680	31,548
Interim Costs		2,000
	582,862	533,671

One employee earned more than £60,000

During the year the charity made pension contributions in respect of 16 employees (2017: 15).

Cost of key management personnel

Wages and salaries	199,161	159,996
Social security costs	22,417	17,881
Pension costs	10,844	11,166
Interim Costs		2,000
	232,422	191,043

The Key Management are the Chief Executive, the Director of Policy, the Director of Research, the Director of Support and the Director of Fundraising

### 9 Debtors

	2018	2017
	£	£
Trade debtors	-	37,200
Other debtors	17,800	15,036
Prepayment and accrued income	2,592	99,188
	20,392	151,424

### 10 Statement of funds

## NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

	Brought forward	Incoming resources	Less resources expended	Transfers in /(out)	Carried forward
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds - all funds	180,417	162,519	173,471		169,465
<b>Restricted funds</b>					
Access to Medicines (Wales)	20,600	-	18,845	(1,755)	-
Access to Medicines in England	8,481	-	8,481		-
Access to Medicines in Scotland	1,422	-	1,422		-
Animals in Research	8,800	-	6,760	(2,040)	-
ATMP Workshop	4,359	-	-	(4,359)	-
Breaking Down Barriers	5,034	5,633	9,259	(1,408)	-
Empowerment Webinar	10,504	-	2,275	(8,229)	-
Fresh Steps Scotland	-	22,352	13,590		8,762
Gen Equip - Erasmus	5,883	-	5,883		-
Genome Editing	12,725	-	12,725		-
Genomics Conversation	6,967	-	-	(6,967)	-
Helping patients help themselves: Wales	2,213	-	1,307	(906)	-
Helping Patients help themselves: England	48,973	-	48,973		-
Helping patients help themselves: Scotland (previously Supporting Patient Groups in Scotland)	9,073	-	9,073		-
Engagement	-	-	-	42,057	42,057
Hidden Costs of Rare Diseases	(1,348)	-	(1,348)		-
Insurance and Genetics - UKFGI	33,384	-	29,909	(3,475)	-
MS Research in Scotland	2,745	-	2,745		-
My Condition, My DNA	156	-	156		-
Neuro Enhancement: Responsible Research and Innovation	(17)	-	(17)		-
Newborn screening patient charter	-	5,000	-		5,000
Patient Engagement in Scotland	5,582	-	5,582		-
Producing Effective Patient Leaflets -P.H.E.	5,598	-	5,598		-
Rare Disease Day 2018	-	42,172	37,289	(4,883)	-
Resetting The Model	-	40,990	1,296		39,694
RD PSPs	-	54,000	99		53,901
Rare Disease UK General Donations	28,242	10,501	25,403		13,340
Rare Disease UK	24,906	263,167	224,112		63,961
SWAN UK : Northern Ireland Information Event	631	-	-	(631)	-
SWAN UK Family Events 2016 Thomas Cook	5,324	-	5,324		-
SWAN UK: BLF England	30,613	100,002	109,133		21,482
SWAN UK: General Funding	112,205	45,365	63,427		94,143
SWAN UK Dad's Forum	-	2,500	-		2,500
SWAN UK: House of Fraser Events 2017	63,989	-	63,989		-
TAIN 2 AISD	2,632	4,772	-	(7,404)	-
T.A.I.N: Patient Experiences	4,833	-	4,833		-
	464,509	596,454	716,123	-	344,840
Total of funds	644,926	758,974	889,594	-	514,305

Each fund is for a specific project or specific areas of activity for which Genetic Alliance UK receives one or more restricted grants or donations.

### Summary of funds

	Brought forward	Incoming resources	Resources expended	Transfers in/(out)	Carried forward
	£	£	£	£	£
General funds	180,417	162,519	173,471		169,465
Restricted funds	464,509	596,454	716,123		344,840
	644,926	758,974	889,595	-	514,305

## NOTES TO THE FINANCIAL STATEMENT

for the year ended 31 March 2018

### 11 Creditors

	2018	2017
	£	£
Trade creditors & accruals	43,976	82,264
Other creditors	20,061	15,124
Deferred income	-	6,491
	<u>64,037</u>	<u>103,879</u>

### 12 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds	Total funds
	2018	2018	2018	2017
	£	£	£	£
Current assets	344,840	233,502	578,342	748,805
Creditors due within one year	-	(64,037)	(64,037)	(103,879)
	<u>344,840</u>	<u>169,465</u>	<u>514,305</u>	<u>644,926</u>

### 13 Operating lease commitments

At 31 March 2018 the charity had future minimum lease payments under non-cancellable operating leases as follows:

	2018	2017	2018	2017
	Buildings	Buildings	Equipment	Equipment
	£	£	£	£
<b>Expiry date:</b>				
Later than one year	6,016	-	5,671	557
Later than 1 year and not later than 5 years	-	36,000	18,091	9,000
Later than five years	-	-	-	-
	<u>6,016</u>	<u>36,000</u>	<u>23,762</u>	<u>9,557</u>

### 14 Related party transactions

There were no related party transactions in the year.

# STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2017

## 15 Statement of Financial Activities Year ended 31 March 2017

		Restricted funds	Unrestricte d funds	Total funds
	Note	2017 £	2017 £	2017 £
<b>INCOME FROM:</b>				
Donations and legacies	2	217,263	153,833	371,096
Investments	3		1,193	1,193
Charitable activities - Grants	4	651,824		651,824
Charitable activities - Other	5		24,281	24,281
<b>Total Income</b>		<u>869,087</u>	<u>179,307</u>	<u>1,048,394</u>
<b>EXPENDITURE ON:</b>				
Raising funds		15,631	39,372	55,003
Charitable activities				
Specific Project Work		637,894		637,894
Information and Education			101,308	101,308
<b>Total Expenditure</b>	6	<u>653,525</u>	<u>140,680</u>	<u>794,205</u>
<b>Net income (expenditure)</b>		215,562	38,627	254,189
<b>Net movement in funds</b>		<u>215,562</u>	<u>38,627</u>	<u>254,189</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		248,947	141,790	390,737
<b>Total funds carried forward</b>	10	<u><u>464,509</u></u>	<u><u>180,417</u></u>	<u><u>644,926</u></u>